Yamato USA Inc. To Build North American Headquarters At Lakemont In Charlotte

amato USA Inc., an arm of one of the five largest manufacturers of industrial sewing machines in the world, will build its North American headquarters at Lakemont, a business and industrial park developed by Crescent Resources Inc., according to Jeffrey J. Kambak, director of marketing, industrial properties. The company has purchased 2.3 acres at Lakemont and will begin construction of a 20,000-square-foot headquarters building late this summer.

"We are excited to welcome this renowned company to Lakemont," Kambak said. "This is a positive move for Yamato and is significant for Lakemont and York County. York County is growing tremendously and we feel that Yamato's move here is an asset to the area."

Yamato USA Inc. imports and distributes industrial sewing machines manufactured by its parent company, Yamato Sewing Machines Co. Inc. of Osaka, Japan. Yamato USA. is currently located at 8325-A Arrowridge Road. The company established operations in

North America in 1987.

Lakemont is a 600-acre business park, currently being developed, located off I-77 on Carowinds Boulevard. Other companies with offices at Lakemont include Groz Beckert USA Inc., GE Medical System Inc. and Rock Hill National Bank.

Mark Farris, executive director of the York County Economic Development Board, welcomed Yamato USA, saying, "The presence of Yamato USA will be particularly valuable to York County. This is exactly the type of company the state and county are trying to attract. Yamato will mean a great deal to York County in terms of the quality of jobs and investment the company brings here."

Ian J. Bertolina of <u>Borough</u>
<u>Commercial Real Estate</u> in Charlotte represented Yamato USA in its search for office space. Kambak praised Bertolina's involvement with Yamato USA, saying, "Crescent is most pleased and appreciative of Ian's hard work in bringing Yamato to Lakemont."

Pine Brook Groundbreaking For Credit Systems Inc.

redit Systems Inc., a collection service specializing in the recovery of delinquent accounts receivables, has broken ground for a new 10,000- square-foot facility. President Henry Keen, Vice President Reggie McCaskill and the 42 employees of the three-year-old company are expected to move into the facility located at 9635 Southern Pine Boulevard in Pine Brook Business Park in December.

Participating in the groundbreaking ceremony in addition to the owners were Cris Daly of Childress Klein Properties, developer of the business park; Ian Bertolina of Borough Commercial Real Estate, broker representing CSI; Charles Gordon, director of development, Terry Cloer, project manager, and Roger Smith, superintendent, for the general contractor S.C. Hondros & Associates Inc.